

May 17, 2016



Watanabe Chemical Industries to build New Plant under Strategic Partnership with Peptidream Inc.

Watanabe Chemical Industries, Ltd. (President : Louis A. Watanabe, Head Office : Naka-ku, Hiroshima)("Watanabe"), has announced that it has entered into a strategic partnership with Peptidream Inc. (CEO : Kiichi Kubota, Head Office : Meguro-ku, Tokyo)("PeptiDream") and will build a new plant based on this partnership. The new plant will start its operation in May 2017.

PeptiDream's one-of-a-kind system, the Peptide Discovery Platform System (PDPS) is now expanding worldwide. Watanabe who has provided building blocks to PeptiDream will reinforce its productivity with the new plant and not only to provide stable supply of existing products more than ever, but also to accelerate development of new products.

We believe that the integration of the advantages of Watanabe who leads the manufacture of Non-Natural Amino Acids and PeptiDream who is specialized in the discovery and development of highly functional peptide therapeutics will make significant contribution more to the development of peptide drugs.

<Overview of the New Plant>

Name : Watanabe Chemical Industries, Ltd. Seifu-Shinto Plant

Address : 2-4-7 Tomo-Nishi, Asaminami-ku, Hiroshima

Size of the site : 1865.42 m²

Size of the premises : 1296.02 m² (est. gross floor area)

=Renderings=



<Comment from Louis A. Watanabe, the President and CEO of Watanabe>

We are honored that we entered into a strategic partnership with PeptiDream who has been making remarkable strides with the innovative drug discovery and development system, PDPS. Although we have been providing various Non-natural Amino Acids and reagents for peptide synthesis to PeptiDream, we will reinforce our productivity and provide stable supply more than ever based on this partnership.

Another reason to decide the construction of the new plant was to respond requests from customers to increase supply of our products, in connection with the growth of the needs of peptide drugs. Watanabe commits to supply Non-natural Amino Acids at bulk quantity with the new plant.

About Watanabe Chemical Industries, Ltd.

Started the business in 1845 as druggist. Then the current chairman, Hidehiko Watanabe started the manufacture and sale of amino acid derivatives and reagents for peptide synthesis. Watanabe covers more than 5,000 products and takes all possible measures towards satisfying the needs of customer in terms of product quality and its services.

About Peptidream Inc.

Founded in July 2006. PeptiDream is a biopharmaceutical company with world-leading technology for the discovery and development of novel highly functional peptide therapeutics. Based on its core technology of PDPS, PeptiDream operates businesses specialized in the discovery and development of highly functional peptide therapeutics, and promotes R&D by collaborating with other pharmaceutical companies all over the world. PeptiDream holds exclusive rights for PDPS-related patents. Please refer to PeptiDream's website(www.peptidream.com/en/) for more information.

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